

Table 19 - Present Value of Expected Annual Damage Benefits**Project: Integrated Restoration in Elkhorn Slough**

(a)	Expected Annual Damage Without Project (1)		\$12,053,000
(b)	Expected Annual Damage With Project (1)		\$11,510,615
(c)	Expected Annual Damage Benefit	(a) – (b)	\$542,385
(d)	Present Value Coefficient (2)		15.76
	Present Value of Future Benefits	(c) x (d)	\$8,547,988
(e)	Transfer to Table 20, column (e), Exhibit F: Proposal Costs and Benefits Summaries.		

(1) This program assumes no population growth thus EAD will be constant over analysis period.

(2) 6% discount rate; 50-year analysis period (could vary depending upon life cycle of project).